

COMPETITIVE TECHNOLOGIES, INC.

FOURTH QUARTER AND FULL YEAR FISCAL 2008

CONDENSED CONSOLIDATED RESULTS OF OPERATIONS

(dollars in thousands, except per share amounts) (unaudited)

	Fourth Quarter Ended July 31,		Fiscal Year Ended July 31,	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenue	\$ 225	\$ 1,475	\$ 1,194	\$ 4,167
Operating expenses	1,322	3,642	7,160	13,061
Provision for income tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (loss)	<u>\$ (1,097)</u>	<u>\$ (2,167)</u>	<u>\$ (5,966)</u>	<u>\$ (8,894)</u>
Net (loss) per share:				
Basic and diluted	<u>\$ (0.13)</u>	<u>\$ (0.28)</u>	<u>\$ (0.73)</u>	<u>\$ (1.11)</u>
Weighted average number of common shares outstanding:				
Basic and diluted (000)	8,180	8,107	8,156	8,040

	At July 31, <u>2008</u>	At July 31, <u>2007</u>
Other Financial Data		
Cash and cash equivalents	<u>\$ 2,237</u>	<u>\$ 6,572</u>
Total assets	<u>\$ 3,111</u>	<u>\$ 9,713</u>
Total liabilities	<u>\$ 1,518</u>	<u>\$ 2,114</u>
Shareholders' equity	<u>\$ 1,593</u>	<u>\$ 7,599</u>