

COMPETITIVE TECHNOLOGIES, INC.

FIRST QUARTER 2008

CONDENSED CONSOLIDATED RESULTS OF OPERATIONS

(dollars in thousands, except per share amounts) (unaudited)

	First Quarter <u>2007</u>	October 31, <u>2006</u>
Revenue	\$ 210	\$ 895
Operating expenses	<u>2,770</u>	<u>2,017</u>
Net loss	<u>2,560</u>	<u>1,122</u>
Net loss per share: Basic and diluted	<u>\$ 0.32</u>	<u>\$ 0.14</u>
Weighted average number of common shares outstanding: Basic and diluted (in 000s)	8,107	7,989

	At October 31, <u>2007</u>	At July 31, <u>2007</u>
Other Financial Data		
Cash, cash equivalents and restricted cash	<u>\$ 5,070</u>	<u>\$ 6,572</u>
Total assets	<u>\$ 6,658</u>	<u>\$ 9,713</u>
Total liabilities	<u>\$ 2,000</u>	<u>\$ 2,114</u>
Shareholders' equity	<u>\$ 4,658</u>	<u>\$ 7,599</u>